

Morningstar® Investment Conference, Italy
 11th November, 2015
 Palazzo Mezzanotte, Piazza Affari, Milan

09:00	Welcome Remarks	Davide Pelusi, <i>CEO, Morningstar Iberia & Italy</i> Dan Kemp, <i>CIO, Morningstar Investment Management EMEA</i>
09:15–9:45	Triple-Dip Recession, So Far. Any More Dips Left in this Crisis? A macro outlook about the causes and symptoms of the “Great Recession”. What are the lessons to be learned and what’s forecasted for next year?	Karim Abadir, <i>Professor of Financial Econometrics, Imperial College London Business School</i>
9:45–10:15	Morningstar Stock Research and Best Ideas for Investing Focusing on Moats (competitive advantages) should help investors navigate volatile markets and find intriguing investing opportunities globally.	Alex Morozov, <i>CFA, Head of European Equity Research, Morningstar Europe</i>
10:15–10:45	Coffee Break	
10:45–11:00	LSEG projects involving the Investors	Michele Troiani, <i>Institutional Investors Team, London Stock Exchange Group</i>
11:00–11:45	Roundtable: Uncovering Opportunities in Equity Markets	Alberto Chiandetti, <i>Italy and Europe Equity Fund Manager, Fidelity Worldwide Investment</i> Céline Piquemal-Prade, <i>Team Manager of Global, US, and Japan Equity teams, Comgest</i> Ken Nicholson, <i>Lead Portfolio Manager European Small & Mid caps, Mirabaud AM</i> Moderator: Alex Morozov, <i>CFA, Head of European Equity Research, Morningstar</i>
11:45–13:00	Multi-Asset Strategies: Past and Future Single manager multi-asset strategies and passive multi-asset products have become increasingly popular over the last few years. In this session, we will examine the reasons behind their popularity and compare these strategies to traditional fund-of-fund products. We will also consider the role of these different strategies in portfolios and the future of multi-asset class funds.	Dan Kemp, <i>CIO, Morningstar Investment Management EMEA</i> Filippo Casagrande, <i>Head of Group Asset Managers Management and Head of Group Special Situations, Generali Group</i> Toby Hayes, <i>Vice President and Portfolio manager for Franklin Templeton Solutions</i> Giovanni Fulci, <i>FRM, Head of Alternatives, Banca Monte dei Paschi di Siena</i>

13:00–14:30	Lunch kindly offered by Borsa Italiana	
14:30–15:00	Reconnecting Asset Prices to the Real Economy: Awkward Exits and Uncertain Destinations The effects of past policy actions on asset prices and market risk and the potential problems that these measures might have created. Some thoughts on the real economic forces that are likely to play a far more important role in determining the returns that investors ultimately realize in the period ahead.	John Murray, <i>Former Deputy Governor of Bank of Canada</i>
15:00–16:00	Fixed Income Strategies in Unpredictable Markets: What's Next	John Murray, <i>Former Deputy Governor of Bank of Canada</i> Elaine Stokes, <i>Vice President and Portfolio Manager, Fixed Income, Loomis-Sayles</i> Stefan Isaacs, <i>Fixed Income Fund Manager, M&G Investments</i> Moderator: Javier Sáenz de Cenzano, <i>Director of Manager Research Morningstar Iberia & Italy</i>
16:00	End of the Conference	

Le tavole rotonde e gli speech sono in inglese, ma è previsto un sistema di traduzione simultanea